

PRESS RELEASE

FOR IMMEDIATE RELEASE

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Open Solutions Acquires Raddon Financial Group

--Financial Services Provider Expands Technology Offering With Acquisition
of Premier Source for Research-Based Solutions --

GLASTONBURY, Conn., Nov. 8, 2006 — Open Solutions Inc.® (NASDAQ: OPEN), a provider of integrated enabling technologies for financial service providers in the United States, Canada and other international markets, announced it has acquired Lombard, IL-based Raddon Financial Group, Inc. (RFG). RFG provides innovative CRM, research data, insightful analysis, strategic counsel and marketing solutions to hundreds of financial institutions across the nation. Since 1983, RFG has armed financial industry decision-makers with objective data gained through its innovative research techniques and unique database resources. RFG senior managers Bob Lawhead and Bob Dye will continue to lead the company and report into Open Solutions through Ross Curtis, Open Solutions' Group EVP. RFG founder Gary Raddon will also be remaining with the company.

Under the terms of the agreement, Open Solutions acquired RFG for \$27.5 million in cash with the potential for a \$5.5 million earn out. RFG is now a wholly owned subsidiary of Open Solutions reporting into the company's Professional Services Group and will continue to operate as a separate business unit.

"Raddon Financial Group is highly recognized in the financial services market for providing top-quality CRM, research and marketing solutions," said Curtis. "Its innovative technology offerings are a natural extension of our own industry-focused products and services."

Open Solutions and RFG offer a complementary suite of enabling technologies that provide financial institutions with technological tools to help them better compete and offer additional services in their marketplaces. Both RFG and Open Solutions have common clients and integration efforts are underway to raise those numbers.

RFG CEO Bob Lawhead said, "Open Solutions and Raddon share a common dedication and commitment to the industry we serve. We are pleased to be joining Open Solutions as a new strategic business unit and look forward to continually serving the needs of our clients and the financial services industry."

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Open Solutions Acquires Raddon Financial Group, 2

Chairman and CEO of Open Solutions Louis Hernandez, Jr. said, "We are constantly looking to enhance our existing suite of products and services. Our continuing strategy is to augment and round out our offerings through the acquisition of complementary businesses that we believe add value to our company, clients and to the marketplace. Raddon Financial Group is truly such a company and with this product line acquisition, Open Solutions will now be able to offer our growing client base innovative research data, insightful analysis, strategic counsel and marketing solutions to help them stay ahead in this increasingly competitive marketplace. On behalf of all of us at Open Solutions, I welcome the employees and clients of RFG to the Open Solutions family and look forward to working with them."

About Raddon Financial Group, Inc.

Raddon Financial Group (RFG) provides financial industry decision-makers with objective data gained through RFG's innovative research techniques and unique database resources. RFG offers far more than data by providing strategic guidance and tactical solutions to meet the challenges of the continually changing financial services arena. Since 1983, RFG has provided innovative research data, insightful analysis, strategic counsel and marketing solutions to hundreds of financial institutions across the nation. Because the Raddon Financial Group specifically serves financial institutions, RFG understands the market and is able to recognize critical issues that shape the industry.

For more information, call 800.827-3500 or visit www.raddon.com.

About Open Solutions Inc.

Open Solutions Inc. offers a fully featured strategic product platform that integrates core data processing applications built on a single centralized Oracle relational database, with Internet banking, cash management, CRM/business intelligence, financial accounting tools, imaging, digital documents, Check 21, interactive voice response, network services, Web hosting and design, and payment and loan origination solutions. Open Solutions' full suite of products and services allows banks, thrifts, credit unions and financial services providers in the United States, Canada and internationally to better compete in today's aggressive financial services marketplace, and expand and tap their trusted financial relationships, client affinity, community presence and personalized service.

For more information about Open Solutions or its financial product line, contact Mickey Goldwasser by email at mgoldwasser@opensolutions.com by phone at 860.652.3153 or via fax at 860.652.3156. Visit Open Solutions' Internet site at www.opensolutions.com.

Open Solutions Acquires Raddon Financial Group, page 3

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Editors Note: The correct usage of the company name, Open Solutions Inc., is either referring to it as Open Solutions Inc. or Open Solutions. Open Solutions no longer uses the acronym of OSI to refer to the company.